

**COMISIÓN NACIONAL
DEL MERCADO DE VALORES
Pº de la Castellana, 19
28046 Madrid**

Att.: Mr. Rodrigo Buenaventura

Madrid, 23 April 2007

SIGNIFICANT EVENT

Dear Sir,

In compliance with our duty to inform as established in Law 26/2003, dated 17 July, which amends Securities Market Law 24/1988, dated 28 July, and in accordance with the Board of Directors meeting of NH Hoteles held on 16 April 2007, we attach the following documentation:

- Text of the Notice for the Company's next Ordinary Shareholders' Meeting, whose publication in the press is scheduled for 25 April.
- The Board of Directors' proposed resolutions.
- The 2006 Corporate Governance Report.
- The individual and consolidated Annual Accounts and the Management Report for 2006, as well as the Independent Auditor's Report.

Yours,

Roberto Chollet Ibarra
Chief Financial Officer