

Comisión Nacional del  
Mercado de Valores  
Pº de la Castellana, 19  
28046 Madrid

Att.: Mr. Rodrigo Buenaventura

Madrid, 28 March 2007

In compliance with the duty of information established in Article 82 of the Securities Market Law, NH Hoteles, S.A. (the “**Company**”) hereby informs the Comisión Nacional del Mercado de Valores (the “**CNMV**”) of the following in order to make it available to the public:

**SIGNIFICANT EVENT**

On 27 March 2007, the CNMV completed the prior check of the legal requirements for the admission to trading of the 16,371,971 new shares corresponding to the Company’s capital increase and whose prospectus was registered at the CNMV’s official registers on 23 February 2007.

The admission to trading of those shares in the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and their inclusion in the SIBE (the Electronic Market) are envisaged for 30 March 2007.

Roberto Chollet Ibarra  
Chief Financial Officer