

**GABRIELE BURGIO, CHAIRMAN OF THE BOARD OF DIRECTORS OF NH HOTELES S.A., WITH TAX IDENTIFICATION NUMBER A-28.027.944 AND REGISTERED ADDRESS IN CALLE SANTA ENGRACIA Nº 120, PLANTA 7ª, MADRID, IN RELATION TO THE CAPITAL INCREASE OF THE COMPANY ADDRESSED BY THIS SECURITIES NOTE, REGISTERED IN THE OFFICIAL REGISTERS OF THE COMISIÓN NACIONAL DEL MERCADO DE VALORES (SPAIN'S SECURITY EXCHANGE COMMISSION) ON 23 FEBRUARY 2007,**

**RESOLVES TO:** extend the Additional Allotment Period of the New Shares, which began on 15 March, until 19 March (with the possibility of extending it to 21 March), by virtue of the delegation granted to him by the Company's Board of Directors at its meeting on 5 March.

As a matter of record and for the appropriate effects, this was signed in Madrid on 16 March 2007.

NH Hoteles S.A.  
P.p.

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Gabriele Burgio  
Chairman of the Board of Directors